

**PUTNAM COUNTY BOARD OF EDUCATION**

**SCHEDULE "12"**

**SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023  
(Restricted for Management Use Only)**

<b>SPLOST VI</b>						
<u>Project</u>	<u>Original Estimated Cost (1)</u>	<u>Current Estimated Costs (2)</u>	<u>Expended In Current Year (3) (4)</u>	<u>Expended In Prior Years (3)</u>	<u>Total Completion Cost</u>	<u>Estimated Completion Date</u>
(i) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including but not limited to technology equipment and safety and security equipment	-	188,270	188,270	-	188,270	June 2027
(ii) adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities	4,700,000	6,815,744	5,714,740	-	5,714,740	June 2027
(iii) acquiring school buses and transportation and maintenance equipment	-	-	-	-	-	June 2027
(iv) acquiring, constructing, and equipping new school system facilities, including fine arts facilities and athletic facilities	11,103,285	29,100,000	69,953	-	69,953	June 2027
(v) acquiring textbook, e-books, and e-book readers for the school system, with the maximum cost of the projects described in items (i) - (v) payable from said tax being \$15,000,000	-	-	-	-	-	June 2027
(vi) paying any general obligation debt of the School District issued in conjunction with the imposition of such sales and use tax	5,196,715	5,196,715	756,853	232,687	989,540	June 2027
	<u>\$ 21,000,000</u>	<u>\$ 41,300,729</u>	<u>\$ 6,729,816</u>	<u>\$ 232,687</u>	<u>\$ 6,962,503.09</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Putnam County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) As of June 30, 2023, there were no excess proceeds which were not yet expended.

(5) Included in the expenditures shown above are expenditures funded with grant proceeds in the amount of \$0

(6) Expenditures above include interest and fees recorded in the Debt Services Fund

	SPLOST IV	SPLOST V	TOTAL
Expenditures above	6,729,816.09	467,720.00	7,197,536.09
Less interest and fees, Debt Services Fund	(756,852.76)	(26,125.00)	(782,977.76)
Non-SPLOST Expenditures	548,400.77	-	548,400.77
Total expenditures, Capital Projects Fund	<u>6,521,364.10</u>	<u>441,595.00</u>	<u>6,962,959.10</u>

**See Notes to the Basic Financial Statements.**